

Date: May 26, 2025

To, National Stock Exchange of India Limited ("NSE") Listing Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	To, BSE Limited ("BSE") Listing Department Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
NSE Scrip Symbol: AWFIS	BSE Scrip Code: 544181
ISIN: INE108V01019	ISIN: INE108V01019

SUBJECT: Press Release- Awfis Elevates Sumit Lakhani to Chief Executive Officer

Dear Sir/Ma'am,

Please find enclosed a copy of press release dated May 26, 2025 titled '**Awfis Elevates Sumit Lakhani to Chief Executive Officer**'

The contents of the press release give full details.

We request you to kindly take this on your record and suitably disseminate it to all concerned.

Thanking You,

For Awfis Space Solutions Limited

Amit Kumar

Company Secretary and Compliance Officer

M. No. A31237

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Corporate and Regd. Office

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Awfis Elevates Sumit Lakhani to Chief Executive Officer

National, 26 May'25: Awfis Space Solutions Ltd., India's largest and first publicly listed workspace solutions company, is pleased to announce the elevation of Sumit Lakhani as Chief Executive Officer (CEO). This strategic leadership transition marks a significant milestone in the company's growth journey and is designed to further strengthen its operational focus and execution capabilities. As CEO, Sumit will focus on P&L, daily operations, and customer-centric initiatives along with sales, marketing, and supply acquisition.

Amit Ramani as Founder and Chairman & Managing Director, will continue to be at the helm, provide overarching strategic direction, ensuring Awfis stays at the forefront of innovation and long-term value creation. His focus will be on company growth, new business initiatives, Awfis Transform (Design and Build), as well as overseeing core enabling functions such as Finance, HR, Legal, and Administration. Amit's leadership will guide the next phase of expansion, capital efficiency, and multi-line diversification, anchoring Awfis as a future-ready enterprise.

"This leadership transition is a significant step forward in our journey of scaling Awfis into a futuristic, world-class organisation. Sumit has played a key role in Awfis' growth story, consistently demonstrating a deep understanding of our business, customers, and culture. His ability to lead with clarity, collaborate across teams, and drive innovation makes him uniquely equipped to take on this role. I am confident that Sumit's leadership will ensure continued momentum and executional excellence across the ecosystem." said **Amit Ramani**, Founder & CMD, Awfis.

A member of the core leadership team since inception, Sumit has played a pivotal role in shaping Awfis' brand, customer experience, and go-to-market strategy. His elevation is a natural progression aligned with the company's vision for sustained growth and enhanced agility in a dynamic business environment.

"I am truly honoured to take on the role of CEO at such a pivotal moment in Awfis' evolution. Over the years, I've had the privilege of growing with the company—from its early startup days to becoming India's leading flex workspace provider. I look forward to deepening our impact, scaling new heights, and continuing to deliver differentiated value to our clients, partners, and teams. Together, we will build on our strong foundation and unlock new opportunities that define the future of work in India." said **Sumit Lakhani, CEO, Awfis**.

Prior to joining Awfis, Mr. Lakhani held several senior positions across Investment Banking, Asset Management, and IT services in reputed organisations like Yes Bank, ST Asset Management, and Tesco. An alumnus from the S.P. Jain Centre of Management, Sumit is recognized for combining analytical acumen with creative, forward-thinking approaches—qualities that have earned him numerous accolades across the industry.

With the new and strengthened leadership structure, Awfis will continue to advance its mission of delivering high-impact, tech-enabled workspace solutions while deepening its geographic and service line footprint. The company is poised to scale its operations, enhance its enterprise offerings, and expand into emerging markets.

About Awfis Space Solutions Limited

Awfis Space Solutions Ltd. ('Awfis') is India's leading and only listed flexible workspace solutions provider offering the largest network of agile workspaces. The company enables small and large corporates to seamlessly book and utilize workspaces as per their requirement and convenience. The comprehensive suite of solutions includes Flex Space Solutions (Coworking and Enterprise Solutions), Mobility Solutions, Design & Build, Awfis Café, and TechLabs-advanced tech infrastructure. With a strong presence in 18 cities and 200+ centres, Awfis serves over 3,000 clients across diverse industries, ensuring scalable and adaptable workspace solutions for businesses of all sizes. For more information: Please log on to www.awfis.com. In addition, connect with us on [Facebook](#), [Instagram](#), [YouTube](#), and [LinkedIn](#).

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential product characteristics and uses, product sales potential and target dates for product launch are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

For Media queries, please contact

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